

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Sarveshwar Foods Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the quarter ended December 31, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Sarveshwar Overseas Limited (Subsidiary)
 - b) Himalayan Bio Organic Foods Limited (Subsidiary) (Previously known as Himalayan Bio Organic Foods Private Limited)
 - c) Green Point PTE Ltd. (Subsidiary)



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- d) Natural Global Foods DMCC (Subsidiary)
- e) Himalayan Ancient Foods Private Limited (Subsidiary)

Our opinion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Karanjeet Singh
Partner
Membership No.: 543485
UDIN: 26543485JELNEA3510
Place: Jammu
Date: 14-02-2026



SARVESHWAR FOODS LIMITED

Regd. Office : Sarveshwar House, Below Gumat, Jammu (J&K) - 180001

CIN: L15312JK2004PLC002444

Website: www.sarveshwarfoods.com Tel: 019123220962

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED DECEMBER 31st, 2025

(Amt in INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		For the year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	32,677.51	33,485.92	28,214.84	96,298.32	78,651.11	1,13,622.9
	b. Other Income	180.32	128.08	94.38	344.60	270.65	549.08
	Total Income	32857.83	33614.00	28309.22	96,642.92	78,921.76	1,14,171.95
2	Expenses						
	a. Cost of Material Consumed	15,446.16	6,903.32	1,157.41	30,002.98	21,863.35	45773.86
	b. Purchase of stock-in-trade	11,637.33	27,406.16	21,441.12	49,714.74	36,473.54	72594.74
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	2,872.94	(3,523.33)	3,118.52	8,642.36	11,926.51	(16,344.01)
	d. Employee Benefits Expenses	183.76	171.55	122.09	520.30	411.78	584.67
	e. Depreciation and Amortisation Expenses	29.23	29.05	30.18	87.11	88.65	116.97
	f. Finance Costs	586.18	748.13	906.91	2,084.42	2,605.32	3152.30
	g. Other Expenses	854.10	790.81	586.44	2,320.10	3,061.28	4649.52
	Total Expenses	31609.70	32525.69	27362.69	93,372.02	76,430.44	1,10,528.05
3	Profit before exceptional and extraordinary items and tax (III-IV)	1248.13	1088.31	946.53	3,270.90	2,491.32	3,643.89
4	Exceptional item						
5	Total profit before share of profit of associates and joint ventures	1,248.13	1,088.31	946.53	3,270.90	2,491.32	3,643.89
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method		-	(3.27)		(0.05)	(5.35)
	Profit before tax (VII-VIII)	1,248.13	1,088.31	943.26	3,270.90	2,491.27	3,638.54
7	Tax expense						
	a. Current Tax	311.00	268.00	238.00	813.00	627.00	911
	b. Previous Year Tax	12.99	-	0.00	12.99	(0.11)	47.59
	b. Deferred Tax	2.43	(2.48)	(2.46)	(1.95)	30.74	(11.93)
8	Total profit for period	921.71	822.79	707.71	2,446.85	1,833.63	2,691.88
9	Other comprehensive income net of taxes		-	-		-	
	Items that will be reclassified to profit and loss	3.75	10.12	-	13.90	-	
	Income tax relating to items that will be reclassified to profit and loss		-	-		-	
	Items that will not be reclassified to profit and loss		-	-		-	21.94
	Income tax relating to items that will not be reclassified to profit and loss		-	-		-	
10	Total Income including comprehensive income for the period	925.46	832.91	707.71	2,460.75	1,833.63	2,713.82
11	Total profit or loss, attributable to :					-	
	Profit attributable to owners of parent	924.39	831.85	706.90	2,458.02	1,832.31	2,711.40
	Total profit attributable to non-controlling interests	1.07	1.06	0.81	2.73	1.32	2.42
12	Total comprehensive income for the period attributable to :					-	
	Comprehensive Income attributable to owners of parent	924.39	831.85	706.90	2,458.02	1,832.31	2,711.40
	Total Comprehensive Income attributable to non- controlling interests	1.07	1.06	0.81	2.73	1.32	2.42
13	Details of equity share capital						
	Paid up share capital - Equity share capital (Face value Rs. 1/- per share)	12287.26	12287.26	9788.16	12,287.26	9,788.16	9,788.16
14	Earnings Per Share (Face value of Rs. 1/- each)						
	Basic (in Rs.) (non annualised)	0.08	0.07	0.07	0.20	0.19	0.28
	Diluted (in Rs.) (non annualised)	0.08	0.07	0.07	0.20	0.17	0.27



Notes:

- 1 The above financial results for the quarter & period ended December 31st, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 14th February 2026.
- 2 The Consolidated Financial statements have been prepared in accordance with applicable IND AS, based on the Financial Statements of the "Sarveshwar Foods Limited" ('the Company') and its subsidiaries i.e Sarveshwar Overseas Limited, Himalayan Bio Organic Foods Limited and Green Point Pte. Ltd. and Natural Global Foods DMCC (Subsidiary)
- 3 The Financial Result for the quarter and period ended December 31st, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

	Quarter Ended			Nine Months Ended		For the year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Domestic	30,747.78	32,971.11	23,096.27	91,092.18	65,989.43	99,390.85
Export	1,929.73	514.81	5,118.57	5,206.14	12,661.67	14,232.02

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

- 5 The Financial Result for the quarter and period ended December 31st, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 6 Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to conform to the current year's presentation.

For and on behalf of
SARVESHWAR FOODS LIMITED

Place: Jammu
Date: 14th February 2026



Harbans Lal
Director
DIN:08571117

Anil Sharma
Managing Director
DIN:07417538

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sarveshwar Foods Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Sarveshwar Foods Limited** ("the Company") for the quarter ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



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accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Karanjeet Singh
Partner

Membership No.: 543485

UDIN: 26543485CQMDTD1956

Place: Jammu

Date: 14-02-2026

**SARVESHWAR FOODS LIMITED**

Regd. Office : Sarveshwar House, Below Gumat, Jammu (J&K) - 180001

CIN: L15312JK2004PLC002444

Website: www.sarveshwarfoods.com Tel: 019123220962

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED DECEMBER 31st, 2025**

(Amt in INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		For the Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	15,836.70	15,751.27	14,476.46	46,395.69	39,889.31	55,638.51
	b. Other Income	137.85	49.66	55.93	238.01	151.63	322.13
	Total Income	15,974.55	15,800.93	14,532.39	46,633.70	40,040.94	55,960.64
2	Expenses						
	a. Cost of Material Consumed	12,623.91	2,525.66	244.89	18,941.83	13,385.92	29,672.69
	b. Purchase of stock-in-trade	3,517.70	13,530.08	9,323.95	22,140.25	17,079.64	30,352.95
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	(1,352.41)	(1,550.06)	3,729.40	1,840.29	5,259.37	(9,664.83)
	d. Employee Benefits Expenses	98.27	94.70	59.34	282.70	219.42	303.95
	e. Depreciation and Amortisation Expenses	10.12	9.54	9.44	28.58	28.43	38.64
	f. Finance Costs	224.37	351.44	463.48	941.30	1,288.56	1,443.29
	g. Other Expenses	391.40	394.04	273.30	1,115.88	1,766.59	2,612.71
	Total Expenses	15,513.35	15,355.41	14,103.80	45,290.83	39,027.94	54,759.40
3	Profit before exceptional and extraordinary items and tax	461.20	445.52	428.59	1,342.87	1,013.00	1,201.24
4	Exceptional item						
5	Total profit before share of profit of associates and joint ventures	461.20	445.52	428.59	1,342.87	1,013.00	1,201.24
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method						
5	Profit before tax	461.20	445.52	428.59	1,342.87	1,013.00	1,201.24
6	Tax expense						
	a. Current Tax	116.00	112.00	108.00	338.00	255.00	302.00
	b. Previous Year Tax	3.86	-	-	3.86	-	9.08
	b. Deferred Tax	3.01	(1.14)	(1.77)	2.75	6.25	9.64
7	Total profit for period	338.33	334.66	322.36	998.26	751.75	880.52
8	Other comprehensive income net of taxes				-		
	Items that will be reclassified to profit and loss						
	Income tax relating to items that will be reclassified to profit and loss						
	Items that will not be reclassified to profit and loss						1.37
	Income tax relating to items that will not be reclassified to profit and loss						
9	Total Income including comprehensive income for the period	338.33	334.66	322.36	998.26	751.75	881.89
10	Details of equity share capital						
	Paid up share capital - Equity share capital (Face value Rs. 1/- per share	12,287.26	12,287.26	9,788.16	12,287.26	9,788.16	9,788.16
10	Earnings Per Share (Face value of Rs. 1/- each)						
	Basic (in Rs.) (non annualised)	0.03	0.03	0.03	0.08	0.08	0.09
	Diluted (in Rs.) (non annualised)	0.03	0.03	0.03	0.08	0.07	0.09



Notes:

- 1 The above financial results for the quarter & period ended December 31st, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 14th February 2026.
- 2 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

	Quarter Ended			Nine Month Ended		For the year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Domestic	14016.67	15264.87	11,617.41	42563.16	31,566.74	46,215.69
Export	1820.03	486.40	2,859.05	3,832.53	8,322.57	9,422.82

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

- 3 The Financial Result for the quarter and period ended December 31st, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to conform to the current year's presentation.

For and on behalf of
SARVESHWAR FOODS LIMITED

Harbans Lal
Director
DIN:08571117

Anil Sharma
Managing Director
DIN:07417538

Place: Jammu
Date: 14th February 2026

